Grupa Hotelowa

Warsaw, 2006-11-27

United States Securities and Exchange Commission Washington D.C. 20549 USA

## **ORBIS SA**

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E-mail: orbissa@orbis.pl

Infolinia:

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www.orbis.pl, www.orbisonline.pl

Ref.: 82-5025

Dear Sirs,

Please find enclosed the text of the Current report no 28/2006.

Best regards

zarejestrowana w Sądzie Rejonowym

XII Wydział Gospodarczy,

KRS Rejestr Przedsiębiorców 0000022622,

NIP 526-025-04-69.

Nr konta: BH S.A. I O/W-wa

04 1030 1508 0000 0005 0301 6001

Sofitel

Novotel

Mercure

lbis

**Orbis Hotels** 

Etap

Kazysztof Gerula

Vice-President

Seq: 85-9030

**PROCESSED** 

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The Management Board of "Orbis" S.A. hereby informs about receipt, from BZ WBK AIB Asset Management SA of a notice with a wording as follows below:

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Acting by virtue of Article 69 section 2 point 1 a) in conjunction with Article 87 section 1 point 3 letter b) of the Act dated July 29, 2005, on Public Offering as well as the Terms and Conditions of Admittance of Financial Instruments into a Regulated Trading System and Public Companies (official journal "Dz.U." No 184, item 1539), BZ WBK AIB Asset Management Spółka Akcyjna with its corporate seat in Poznań hereby informs that as a result of equity acquisition, cleared on November 20, 2006, the number of votes held so far by its customers on accounts managed by the BZ WBK AIB Asset Management Spółka Akcyjna and equaling above 10% of the aggregate number of votes at the General Meeting of Shareholders of a public company operating lunder the name Orbis Spółka Akcyjna has increased by more than 2% (in the current report no 18/2006 Orbis S.A. has informed of the ratio of the BZ WBK AIB Asset Management SA clients equaling 12.17% of the total number of votes of the said company.

Prior to the change in shareholding, referred to hereinabove, the clients of BZ WBK AIB Asset Management SA held 6,527,675 shares in ORBIS S.A. on accounts managed by the BZ WBK AIB Asset Management Spółka Akcyjna, which equaled 14.167% of the Company's share capital. These shares carried 6,527,675 votes, i.e. 14.167% of the total number of votes at the General Meeting of "Orbis" S.A. Shareholders.

On November 20, 2006, clients of BZ WBK AIB Asset Management SA held 6,554,841 shares in ORBIS S.A. on their securities accounts managed by BZ WBK AIB Asset Management S.A. The said shares represented 14,23% of the Company's share capital and carried 6,554,841 votes, accounting for 14,23% of the overall number of votes at the General Meeting of "Orbis" S.A. Shareholders. Furthermore, BZ WBK AIB Asset Management S.A. informs that pursuant to the procedure set forth in Article 46 section 1 point 1) of the Act dated May 27, 2004, on Investment Funds (official journal "Dz.U." No.146, item 1546, as amended) IBZ WBK AIB Towarzystwo Funduszy Inwestycyjnych Spółka Akcyjna with its corporate seat in Poznań assigned the task of managing investment portfolios of its underlying investment funds (hereinafter, the "Funds") to the company BZ WBK AIB Asset Management S.A. Hence, this notice also includes "Orbis" S.A. shares held by the Funds.